

Agenda

Tuesday, June 3

11:00am - 12:00pm Registration and light lunch

12:00pm - 12:10pm Welcome remarks



Colin Tate AM

Founder and
managing director,
Conexus Financial

CHAIR

12:10pm - 1:00pm Keynote: The transactional and personalised new world order

Financial markets and domestic and foreign policy by nation states are increasingly interwoven, with governments intervening more frequently in the real economy and investors reacting to seemingly endless political change. This keynote briefing will provide long-term investors with an assessment of the material geopolitical trends being reshaped by a highly disruptive and unorthodox US federal administration. It will question the prospect of a more assertive Europe and examine the fallout from discarded trade and security alliances.



Ben Weiss

CEO, Veracity
Worldwide



Colin Tate AM

Founder and
managing director,
Conexus Financial

CHAIR

1:00pm - 2:00pm Panel: Deglobalisation, demographics and debt - the big picture for long-term investors

This opening panel will hear from investment leaders about how they are building portfolio resilience and determining asset allocation in a climate of macroeconomic and geopolitical volatility. It will examine the implications of big secular trends and rising government intervention in the economy as well as questions around US exceptionalism and the world's largest sharemarket. It will question capital assumptions and the outlook for inflation and

monetary policy.

Includes table discussion



Andy Blocker

Global head of public policy & strategic partnerships, Invesco (United States)



Dr Charles Hyde

Head of asset allocation, NZ Super



Andrew Lill

Interim chief investment officer, legalsuper



Leanne Taylor

Head of portfolio strategy and asset allocation, VFMC



Aleks Vickovich

Editor-in-chief, Conexus Financial

CHAIR

2:00pm - 2:40pm

In Conversation: 'Trumpcession' or triumph?

This interactive fireside chat will delve into the market implications of Donald Trump's shifting economic policies and recalibration of the US's role in geopolitics. It will provide insight into how asset owners can navigate this complex and quickly changing landscape, including a close look at how these macroeconomic trends are impacting the inflation outlook.



David W. Rolley

Portfolio manager and co-head of the global fixed income team, Loomis Sayles



Aleks Vickovich

Editor-in-chief, Conexus Financial

CHAIR

2:40pm - 3:10pm

Afternoon tea break

3:10pm - 3:55pm

Panel: Path ahead for the energy transition

This session will unpack the trajectory for institutional asset owner investments in green energy and renewable infrastructure, against a backdrop of declining corporate and government support for environmental, social and governance (ESG) initiatives in some jurisdictions.



Lucy Minichiello

Head of real assets, Frontier Advisors



James Murray

Head of listed & unlisted asset



Sam Reynolds

Chief executive officer, Octopus



Leilani Weier
General manager,
responsible
investment &
sustainability, Rest
Super



CHAIR

Simon Hoyle
Editor, Investment
Magazine

3:55pm - 4:30pm**Ted Talk: Harnessing and profiting from volatility**

This session will examine the outlook for heightened volatility in financial markets, and opportunities and risks emanating from sharp geopolitically-induced spikes in the VIX index, known as the market's "fear gauge", and dispersion of performance and pricing in the global sharemarket.



Gilbert Keskin
Head of convexity
solutions, Amundi



CHAIR

Aleks Vickovich
Editor-in-chief,
Conexus Financial

4:30pm - 5:15pm**Workshop: Investment decision making in extreme uncertainty**

This interactive session will draw on the discipline of behavioural finance to help provide frameworks for institutional investors to make important decisions amid heightened stress and a climate of constant change and instability. It will opine on the latest academic research on optimal market design and retail and institutional investor behaviour.

Includes table discussion

Dr Andrew Grant
Associate Professor
of Finance,
University of Sydney
Business School



CHAIR

Colin Tate AM
Founder and
managing director,
Conexus Financial

5:15pm - 5:20pm**Day one: Closing remarks**

5:35pm - 6:00pm

Bus to Lilianfels

6:30pm - 8:30pm

Welcome drinks, Lilianfels lounge

Wednesday, June 4

8:15am - 8:30am

Bus to Hydro-Majestic

8:55am - 9:00am

Opening remarks



CHAIR

Colin Tate AM

Founder and
managing director,
Conexus Financial

9:00am - 9:40am

Fireside chat: The interplay between public and private credit

This session will place the current market conditions within a historical context, with insights from a seasoned US investor with four decades of lived experience across credit cycles. It will examine the changing interactions between public and private credit exposures in institutional portfolios and outline the “new rules for credit investors”.



David

Breazzano

Head of the credit
team, Polen Capital
(USA)



CHAIR

Aleks Vickovich

Editor-in-chief,
Conexus Financial

9:40am - 10:30am

In conversation: Unlisted assets and Australia's capital markets

This session will provide delegates with an update on the Australian Securities and Investments Commission's work on domestic private and public markets and concerns around the opacity and risk profile of some unlisted asset investments. It will unpack the regulator's recent discussion paper on private markets and the implications for local institutional investors.



Simone Constant
Commissioner, ASIC



Aleks Vickovich
Editor-in-chief,
Conexus Financial

CHAIR

10:30am - 11:00am Morning tea

11:00am - 12:00pm Panel: Risk and reward in the private markets boom

This session will debate the merits of the trend towards increased exposure to private markets in institutional portfolios, with a focus on private credit. It will examine asset owner demand and proficiency, as well as overall hygiene of the booming market and emerging and diverse sub-sector opportunities.

Includes table discussion



Andrew Fisher
General manager of total portfolio management and resilience, Australian Retirement Trust



Steve Gameraov
Head of diversified portfolio management, MLC Superannuation



Scott Haslem
Chief investment officer and head of investment, product and services, Crestone Wealth Management



Lachlan Maddock
Editor, Investment Magazine

CHAIR

12:00pm - 12:45pm Panel: Upside of catastrophe - unpacking insurance-linked securities

This session examines the role of insurance-linked securities in diversified institutional portfolios, trends in the market including the development of emerging new securities, and how climate change is likely to affect ILS strategies as both the frequency and severity of natural disasters looks set to increase.



Robert Graham-Smith
Head of fixed income and



Jehan Sukhla
Co-head of alternative strategies, MLC



Andrew Whittaker
Investment director, strategy and



Simon Hoyle
Editor, Investment
Magazine

CHAIR

12:45pm - 1:45pm Lunch

1:45pm - 2:40pm Case study: The new rails of finance - stablecoins, tokenisation, blockchain

This panel will unpack the trend towards 'tokenisation' of financial assets on the blockchain and the efficiencies and challenges it creates for capital markets. It will examine the outlook for blockchain -based technologies under a sympathetic US government and place for cryptocurrency and digital assets exposure in institutional portfolio, along with a case study of AMP Super's historic allocation to bitcoin.



Stuart Eliot
Head of portfolio
management, AMP



Richard Galvin
Executive chairman
and CIO, DACM



David Stratford
Head of investor
relations, APAC and
Middle East,
Conexus Financial

CHAIR

2:40pm - 3:40pm Panel: US exceptionalism and the AI arms race

This session will interrogate the vast exposure of Australian institutional portfolios to the US sharemarket. Are the capital assumptions underpinning US equities still accurate? Is there any meaningful alternative? It will also debate the prospects of the so-called Magnificent Seven tech stocks and investment opportunities and risks in artificial intelligence technology.

Includes table discussion



Greg Hall
Senior portfolio
manager, Australian
Retirement Trust



**Tracey
McNaughton**
Chief investment
officer, Escala
Partners



Justin Pascoe
Head of portfolio
construction, Cbus
Super



Chris Worthington
Head of quant and risk, JANA



Aleks Vickovich
Editor-in-chief,
Conexus Financial

CHAIR

3:40pm - 4:10pm Afternoon tea break

4:10pm - 5:00pm In conversation: Currency risk in an age of uncertainty

In this highlight session, one of Australia’s investment leaders will outline the sovereign wealth fund’s position on the geopolitical and macroeconomic climate and its portfolio implications, with a focus on currency and foreign exchange risk. It will also examine the fund’s unique “joined up” approach and investment strategy.



Ben Samild
Chief investment officer, Future Fund



Colin Tate AM
Founder and managing director,
Conexus Financial

CHAIR

5:00pm - 5:10pm Day two: Closing remarks

6:45pm - 10:00pm Conference dinner | Darley's Restaurant, Lilianfels

Thursday, June 5

8:15am - 8:30am Bus to Hydro-Majestic

8:55am - 9:00am Opening remarks



Aleks Vickovich
Editor-in-chief,
Conexus Financial

CHAIR

9:00am - 10:15am

Workshop: Systemic risk in super portfolios

In this interactive session, The Conexus Institute will extrapolate on major research project on systemic risk in the superannuation system, drawing out the implications for Chief Investment Officers and their teams. It will address some concerns around institutional investment exposures, while also myth-busting some of the narratives around risks of super to the economy.

Includes table discussion



Dr David Bell
Executive director,
The Conexus
Institute



Dr Geoff Warren
Research fellow, The
Conexus Institute;
Honorary Associate
Professor, Australian
National University



Aleks Vickovich
Editor-in-chief,
Conexus Financial

CHAIR

10:15am - 11:00am Case study: Global move to the 'one fund' approach

This session will draw on the global readership of Top1000Funds.com, *Investment Magazine's* sister publication, to showcase the strategy and thinking of a leading international peer in the institutional asset owner community. It will explore the US\$351 billion CalSTRS' move to a "one fund approach", the creation of its Total Fund Management Division and how it's responding to current market volatility against a backdrop of sweeping changes in how asset owners around the world invest.



Josh Diedesch
Senior portfolio
manager, CalSTRS



**Lachlan
Maddock**
Editor, Investment
Magazine

CHAIR

11:00am - 11:30am Morning tea

11:30am - 12:15pm Panel: Valuation vigilance - unlisted assets in an era of greater volatility

Unlisted asset valuations and funds' liquidity management practices continue to attract the attention of regulators. Their practices were tested again when President Trump announced sweeping tariffs on April 2, sending equity markets plummeting and raising the spectre of potential knock-on effects for unlisted assets. This session will look at how unlisted asset valuations are being shaped by these changing market conditions, as well as the concerns of regulators.



Michael Clavin
Head of income and
markets, Aware
Super



Seamus Collins
Chief investment
officer, Team Super



Sophie Jelleff
Head of investment
execution, HESTA



Simon Hoyle
Editor, Investment
Magazine

CHAIR

12:15pm - 1:00pm In conversation: Decumulation and the portfolio

This session will investigate global approaches to managing and adapting portfolios operated by defined contribution schemes as members move into retirement phase. It will consider liquidity, asset allocation and organisational best practice to support decumulation.



Dr David Bell
Executive director,
The Conexus
Institute



**Dr Richard
Coghlan**
Global solutions
portfolio manager,
T. Rowe Price



Aleks Vickovich
Editor-in-chief,
Conexus Financial

CHAIR

1:00pm - 1:50pm Debate: Big super, small funds and investment outcomes

The final session of the symposium will see investment leaders take sides in a formal Oxford Union-style debate on the motion “that funds need to be large to deliver good investment outcomes”.



Andrew Fisher
General manager of
total portfolio
management and
resilience,
Australian
Retirement Trust



Ed Tomlinson
Chief investment
officer, Future Group



Dr Geoff Warren
Research fellow, The
Conexus Institute;
Honorary Associate
Professor, Australian
National University



Bill Watson
Chief executive
officer, First Super



Dr David Bell
Executive director,
The Conexus
Institute

CHAIR

1:50pm - 1:55pm **Closing remarks**

Closing remarks



Aleks Vickovich

Editor-in-chief,
Conexus Financial

CHAIR

1:55pm - 2:30pm **Lunch**

2:30pm - 2:45pm **Coach transfers depart**
