



OUTSOURCING AND OVERSIGHT REPORT

SUMMARY OF KEY FINDINGS

Milestone group surveyed a group of global asset management firms that currently outsource their fund accounting operations, with assets under management between USD 4.5 billion and USD 5 trillion. Here's what they told us.



88%



88% confirmed that **independence of the oversight function** from their TPA(s) was **critically or very important**



74%

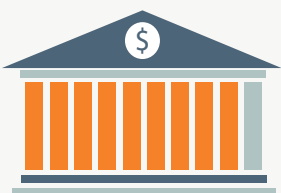
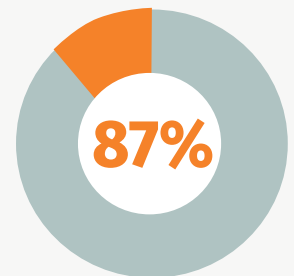
Oversight automation projects are expected to increase by **74% over the next 3 to 5 years**



86%

86% believe **automation** is the **most significant process improvement** needed to achieve a more effective oversight outcome

87% told us that **avoiding reputational damage was the leading driver** causing their firm to increase the level of oversight



9 out of 10 firms believe regulators and fund boards have **raised their expectations** on contingent or backup NAV capabilities.



3 out of 4 firms require their contingent or backup NAV to be an equivalent level of **accuracy** as their primary NAV.